



Spinks Impex

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (this “Memorandum of Understanding” or this “MoU”) is made and entered into w.e.f. 03/01/2022 by and between:

SPINKS IMPEX; the registered office situated at 88, Pace City-1, Gurgaon, Haryana, India-122002 (“The Company”)

and

Department of Physics, Mahatma Fule Arts, Commerce & Sitaramji Chaudhari Science Mahavidyalaya (“The College/Institute”) situated at Near Bus Stand, Warud, Dist. Amravati (MS)-444906.

This Memorandum of Understanding sets forth the understandings of the parties related to providing exposure to college students to LASER industry and providing optics research expertise to the company. This MoU shall remain effective for **FIVE YEARS** from the date of signatures of both parties and shall expire upon completion of the task/project/assignments assigned by the Company to the College/Institute, unless it is extended by written modification or a written agreement pertaining to the subject matter of this MoU.

1. Whereas, The Company is in the business of laser and Pad printing, welding process, laser marking, SPM automation etc. which it desires to provide training workshops (5 to 10 days) to the aspiring students of B.Sc. level (not more than 10 students) seeking working experience in the field of laser manufacturing, laser welding and laser printing so as to inspire them to pursue career in the field of laser.
2. Whereas, Department of Physics of Mahatma Fule Arts, Commerce & Sitaramji Chaudhari Science Mahavidyalaya, Warud has distinguished expertise in the field of optics and nonlinear optics,



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which it desires to provide necessary inputs in the field of research and development of new automation systems at the Company.



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3. **PURPOSE:** The purpose of this MoU is to set forth their understandings of the parties in relation to the terms and conditions to be agreed between the Company and the College/Institute in respect of the aforesaid assignment.
4. **UNDERSTANDING:** The parties set forth their understandings under this MoU with respect to the aforesaid assignment as follows:

The Company will ensure that a sufficient quantity of its resources/raw materials shall be provided to the College/Institute Students participating in Training Workshops (duration: 5 to 10 days) at the premises of the Company at its own cost.

The Company will provide the formula, scientific & technical support, knowhow & expected outcome of laser essentials to the students of College/Institute.

The company will award the certificates to all the students participating in the training workshop and also to the College/Institute.

The expenditure towards lodging/boarding/local expenses shall be borne by the participating students/College/Institute.

Research expertise in optics available with Dr. Y. S. Tamgadge, Assistant Professor & Head, Department of Physics of Mahatma Fule Arts, Commerce & Sitaramji Chaudhari Science

Mahavidyalaya, Warud shall be provided to the Company for new product design and development, its solution and inputs towards customer satisfaction.



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IN WITNESS WHEREOF, by their signatures below, the parties have caused this Memorandum of Understanding to be executed and effective as of the Effective Date.

For and On behalf of SPINKS IMPEX ("The Company")

For SPINKS IMPEX


(Mr. Kulbhushan Meghal,
Auth. Signatory

General Manager – Laser Division

Date: 03/01/2022

For and On behalf of Department of Physics of Mahatma Fule Arts, Commerce & Sitaramji Chaudhari Science Mahavidyalaya, Warud ("The College/Institute")


(Dr. J. D. Wadate)

PRINCIPAL,
Mahatma Fule Arts, Com & Sitaramji
Chaudhari Science Mahavidyalaya,
Warud, Dist. Amravati



Date: 03/01/2022



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